



General List of Deductible Business Expenses

Home Office

Calculated as percentage of office over total square area of home

- Mortgage interest/rent
- Realty taxes
- Insurance
- Utilities
- Repairs & maintenance

Automobile

- Gas/oil
- Repairs and maintenance
- Insurance
- Lease costs (\$800 monthly lease limit)
- Interest on car loan (\$300 monthly interest deduction limit)
- Licence and registration fees
- CAA dues
- ETR (Highway 407) fees
- Car washes
- Parking at clients (100% deductible)
- Calculated as a percentage of business kms/total kms

Entertainment

- Meals, sporting events, theatre (50% deductible)

Trade Shows/Travel

- Conventions, airline flights, hotels, taxis, business conferences, etc.

Advertising

- Newspaper ads
- Promotion, advertising, etc.
- Gifts to clients

Capital Assets subject to Depreciation

- Office furniture (desks, cabinets, chairs etc.) – 20%
- Computer hardware – 55% (if acquired after March 18, 2007; 45% prior to that date)
- Computer software – 100%
- Automobile – 30% (\$30,000 capital cost threshold level)
- Additions during current year depreciated at 50% of above rates

Professional Fees

- Accounting & legal fees

Insurance

- Business insurance
- Professional liability insurance

Interest & Bank Charges

- Bank service charges
- Interest on loans used in business
- Credit card fees

Office Expenses

- Postage
- Stationery
- Courier
- Registration costs
- Computer Paper
- Supplies
- Books & publications
- Continuing education courses/seminars

Telephone

- Business telephone & fax line
- Cellular phone
- Internet fees

Salaries

- Salary to assistants including payroll levies

Dues & Membership

- Professional affiliation dues
- Business trade and networking membership dues

Note: Some of the expenses may not be permitted or restricted if taxpayer is earning income from employment.



General List of Deductible Rental Expenses

- Property taxes
- Insurance
- Repairs and maintenance (painting, plumbing, electrical, waste removal, garbage etc).
- Utilities (hydro, natural gas, water, cable)
- Mortgage interest and financing fees
- Advertising (for tenants)
- Janitorial services
- Property management fees
- Accounting fees
- Legal expenses not connected with purchase of property
- Commissions (paid to obtain tenants)
- Landscaping of grounds and snow removal
- Office supplies
- Alarm fees and security
- Bank services charges
- Automobile expenses (if more than one property is owned)
- Lease cancellation/inducement fees
- Condo fees

Capital Assets Subject to Depreciation

- Buildings – 4%
- Furniture, fixtures and appliances (desks, chairs, beds, stove, fridges, washer/dryers, etc.) – 20%
- Computer hardware – 55% (if acquired after March 18, 2007; 45% prior to that date)
- Computer software – 100%
- Automobile – 30% (\$30,000 capital cost threshold level)
- Additions during current year depreciated at 50% of above rates



General List of Allowable Medical Expenses

Professional Services

- Acupuncturist
(if a qualified medical practitioner or, in Quebec only, a licensed acupuncturist)
- Chiropodist
- Chiropractor
- Christian Science practitioner
- Dental hygienist
(if authorized to practise under provincial law)
- Dental mechanic
(for the making or repairing of a complete upper or lower denture)
- Dentist
- Dermatologist
- Gynaecologist
- Neurologist
- Naturopath
- Obstetrician
- Oculist
- Optician
- Optometrist
- Orthopaedist
- Osteopath
- Paediatrician
- Physician
- Physiotherapist
- Plastic surgeon
- Podiatrist
- Practical nurse
(medical services only)
- Psychiatrist
- Psychoanalyst
- Psychologist
(if licensed by province to provide therapy or rehabilitation)
- Registered nurse
- Surgeon

- Speech therapist
(pathological or audiological impediments only)
- Therapist

Laboratory Examinations and Tests

- Blood tests
- Cardiographs
- Metabolism tests
- Spinal fluid tests
- Stool examination
- Urine analyses
- X-ray examinations

Dental Services

- Dental x-rays
- Extracting teeth
- Filling teeth
- Gum treatment
- Oral surgery
- Straightening teeth

Hospital Services

- Anaesthetist
- Hospital bills
- Oxygen masks, tent
- Use of operating room
- Vaccines
- X-ray technician

For comprehensive list of qualifying medicines, apparatus, medical treatments etc, please contact our office.

Source: CCH "Preparing Your Income Tax Returns".